

Financial Report

26-06-2025

Debit

5 General

- Administrative costs are based on the current costs for DocuSign and Moneybird. DocuSign will be replaced by Docuseal to save some money.
- Banking fees are an estimate based on previous years.
- Consumptions covers the costs for the weekly lunch, biweekly food and work evening drinks.
- 10 • The literature costs are based on the Donald Duck subscription, and the costs have increased over the years.

Housing costs

- Rent has been reduced a bit in 2025, as it consumes most of the budget from LISA, the board is seeking the possibility to get more subsidies from SU.

15 Board

- The board meeting costs have been reduced as most of the meeting happens around the working evening.

AxieCom

- Limited events were scheduled last year, and the budget has been reduced a bit for this year.

20 Lustrum

- Lustrum is still ongoing, we expect to spend a bit less than we planned, as the Lustrum reunion is the only one we expect to have expenses left.
- Lustrum will happen again in 5 years, for 2026, no budget has been reserved for this.

PRCom

- 25
- The budget for PRCom has been decreased due to inactivity in organising big events, such as SNT promotion. It is expected that this year the budget will be used to order SNT shirts.

SysCom

- The license costs are based on the price of the cPanel license.
- 30 • The meeting costs for the SysCom are reduced as some meetings happen during the work evening, and the costs are part of "consumptions"
- Syscom is replacing the database server for Matrix, also used for SNT Ping. It is expected that some servers will be replaced in 2025 and 2026, so the budget for "Hardware" has been increased.

Reserves

- For 2025, we replenish reserves the same as last year to prevent loss.

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Credit

Income

- The expected Horner income is roughly the same.
- The expected vColo income has increased over the past few years, as a few new customers started to use the platform.

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Association fee

- Due to the budget cut at UT, LISA reduced the SNT association fee; it is expected that it will be further reduced in the upcoming years.

Reserves

- We expect to spend more reserves as usual due to server replacement in 2025 and 2026.
- 45 • For 2026, we empty the lustrum reserve to compensate for the budget cut from LISA.

Other

- We expect to have some interest as we moved some unused money to a savings account.

Budget 2025

Description	Budget 2024	Result 2024	Budget 2025	Description	Budget 2024	Result 2024	Budget 2025
Debit				Credit			
General				Income			
Administrative costs	450.00	368.67	400.00	Income Hornet	750.00	726.67	750.00
Banking fees	400.00	393.07	400.00	Income vColo	1,300.00	1,314.37	1,350.00
Consumptions	2,000.00	3,134.95	3,500.00				
Gifts	75.00	0.00	0.00				
GMM costs	300.00	206.55	250.00				
Office supplies	75.00	23.00	25.00				
Literature	206.40	218.48	218.48				
Unforeseen expenses	375.00	0.00	100.00				
Housing costs				Reimbursements			
Rent	7,023.86	6,384.62	6,384.62	LISA	15,000.00	15,000.00	12,500.00
Board				Other			
Meeting costs	300.00	168.75	200.00	Rounding differences	0.00	0.03	0.00
				Interest	0.00	764.60	700.00
				Exchange rate differences	20.00	0.16	0.00
AxieCom							
Events	2,500.00	2,136.97	2,000.00				
Lustrum	5,000.00	0.00	4,000.00				
PRCom							
Promotion	550.00	264.31	300.00				
SysCom							
License costs	675.00	658.13	675.00				
Meeting costs	200.00	37.97	100.00				
Hardware servers	1,000.00	4,415.60	9,000.00				
Hardware workstations	100.00	0.00	100.00				
Server costs	100.00	86.10	100.00				
Reserves							
Replenishment reserves	3,000.00	4,500.00	3,000.00	Use of reserves	6,000.00	6,000.00	15,000.00
Profit	0.00	808.66	0.00	Loss	1,260.26	0.00	453.10
Total	24,330.26	23,805.83	30,753.10	Total	24,330.26	23,805.83	30,753.10

Budget 2026

Description	Budget 2025	Budget 2026	Description	Budget 2025	Budget 2026
Debit			Credit		
General			Income		
Administrative costs	400.00	400.00	Income Hornet	750.00	750.00
Banking fees	400.00	400.00	Income vColo	1,350.00	1,400.00
Consumptions	3,500.00	3,500.00			
Gifts	0.00	0.00			
GMM costs	250.00	250.00			
Office supplies	25.00	25.00			
Literature	218.48	218.48			
Unforeseen expenses	100.00	300.00			
Housing costs			Reimbursements		
Rent	6,384.62	6,234.20	LISA	12,500.00	10,000.00
Board			Other		
Meeting costs	200.00	200.00	Rounding differences	0.00	0.00
			Interest	700.00	700.00
			Exchange rate differences	0.00	0.00
AxieCom					
Events	2,000.00	2,000.00			
Lustrum	4,000.00	0.00			
PRCom					
Promotion	300.00	300.00			
SysCom					
License costs	675.00	675.00			
Meeting costs	100.00	100.00			
Hardware servers	9,000.00	9,000.00			
Hardware workstations	100.00	100.00			
Server costs	100.00	100.00			
Reserves					
Replenishment reserves	3,000.00	0.00	Use of reserves	15,000.00	10,500.00
Profit	0.00	0.00	Loss	453.10	452.68
Total	30,753.10	23,802.68	Total	30,753.10	23,802.68

Balance sheet

Description	31-12-2023	31-12-2024	Description	31-12-2023	31-12-2024
Assets			Liabilities		
Current assets			Equity		
Accounts receivable	510.85	580.85	Equity	19,672.78	24,476.55
Cash	9.25	14.25	Reserve calamities	7,000.00	8,000.00
ING Payment account	28,321.17	36,811.33	Reserve events	2,500.00	2,000.00
ING Savings account	52,763.79	53,528.39	Reserve inventory	2,000.00	2,000.00
Moneybird Payments account	374.80	0.00	Reserve lustrum	4,000.00	5,000.00
Costs Moneybird Payments	3.50	3.50	Reserve servers	34,000.00	31,000.00
Accrued assets	0.00	0.00	Reserve workstations	5,000.00	5,000.00
Prepaid expenses	8.88	0.00			
Cross post	39.95	79.90	Current liabilities		
			Accounts payable	3,014.35	233.01
			Accrued liabilities	0.00	0.00
			Profits		
			Profits	4,845.06	808.66
			Other		
			Deferred revenue	0.00	12,500.00
Total	82,032.19	91,018.22	Total	82,032.19	91,018.22

Reserves

Budget Reserves 2026

Reserve Name	01-01-2026	Replenish	Used	Total	31-12-2026	Limit
Reserve calamities	8,000.00	0.00	0.00	0.00	8,000.00	10,000.00
Reserve events	1,500.00	0.00	0.00	0.00	1,500.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	1,500.00	0.00	1,500.00	-1,500.00	0.00	5,000.00
Reserve servers	23,000.00	0.00	9,000.00	-9,000.00	14,000.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
Total	41,000.00	0.00	10,500.00	-10,500.00	30,500.00	65,000.00

Budget Reserves 2025

Reserve Name	01-01-2025	Replenish	Used	Total	31-12-2025	Limit
Reserve calamities	8,000.00	0.00	0.00	0.00	8,000.00	10,000.00
Reserve events	2,000.00	1,500.00	2,000.00	-500.00	1,500.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	5,000.00	500.00	4,000.00	-3,500.00	1,500.00	5,000.00
Reserve servers	31,000.00	1,000.00	9,000.00	-8,000.00	23,000.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
Total	53,000.00	3,000.00	15,000.00	-12,000.00	41,000.00	65,000.00

Result Reserves 2024

Reserve Name	01-01-2024	Replenish	Used	Total	31-12-2024	Limit
Reserve calamities	7,000.00	1,000.00	0.00	1,000.00	8,000.00	10,000.00
Reserve events	2,500.00	1,500.00	2,000.00	-500.00	2,000.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	4,000.00	1,000.00	0.00	1,000.00	5,000.00	5,000.00
Reserve servers	34,000.00	1,000.00	4,000.00	-3,000.00	31,000.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
Total	54,500.00	4,500.00	6,000.00	-1,500.00	53,000.00	65,000.00