

# Financial Report - 2024

28-05-2026

## Debit

### 5 General

- Administrative costs are based on the current costs for DocuSign and Moneybird. DocuSign has been replaced by Docuseal (in 2025) to save some money.
- Banking fees are an estimate based on previous years.
- Consumptions covers the costs for the weekly lunch, biweekly food and work evening drinks.
- 10 • The literature costs are based on the Donald Duck subscription, and the costs have increased over the years.

## Board

- The board meeting costs have been reduced as most of the meeting happens in the working evening.

### 15 AxieCom

- Limited events were scheduled last year, and the budget has been reduced a bit for this year.

## Lustrum

- Lustrum is still ongoing, we expect to spend a bit less than we planned, as the Lustrum reunion is the only one we expect to have expenses left.
- 20 • Lustrum will happen again in 5 years, for 2026; no budget has been reserved for this.

## PRCom

- The budget for PRCom has been decreased due to inactivity in organising big events, such as SNT promotion. It is expected that this year the budget will be used to order SNT shirts.

## SysCom

- 25
- The license costs are based on the price of the cPanel license.
  - The meeting costs for the SysCom are reduced as some meetings happen during the work evening, and the costs are part of "consumptions"
  - Syscom is replacing the database server for Matrix, also used for SNT Ping. It is expected that some servers will be replaced in 2025 and 2026, so the budget for "Hardware" has been increased.

## 30 Credit

### Income

- The expected Hornet income is roughly the same.
- The expected vColo income has increased over the past few years, as a few new customers started to use the platform.

## 35 Association fee

- Due to the budget cut at UT, LISA reduced the SNT association fee; it is expected that it will be further reduced in the upcoming years.

## Other

- We expect to have some interest as we moved some unused money to a savings account.

40 **Result 2024**

Description	Budget 2024	Result 2024	Description	Budget 2024	Result 2024
<b>Debit</b>			<b>Credit</b>		
<b>General</b>			<b>Income</b>		
Administrative costs	450.00	368.67	Income Hornet	750.00	730,01
Banking fees	400.00	433.02	Income vColo	1300.00	1328,11
Consumptions	2000.00	3134.95			
Gifts	75.00	0.00			
GMM costs	300.00	206.55			
Office supplies	75.00	23.00			
Literature	206.40	218.48			
Unforeseen expenses	375.00	0.00			
<b>Housing costs</b>			<b>Reimbursements</b>		
Rent	7023.86	6384.62	LISA	15000.00	15000.00
<b>Board</b>			<b>Other</b>		
Meeting costs	300.00	168.75	Rounding differences	0.00	0.03
			Interest	0.00	764.60
			Exchange rate differences	20.00	0.16
<b>AxieCom</b>					
Events	2500.00	2136.97			
Lustrum	5000.00	0.00			
<b>PRCom</b>					
Promotion	550.00	264.31			
<b>SysCom</b>					
License costs	675.00	658.13			
Meeting costs	200.00	37.97			
Hardware servers	1000.00	4415.60			
Hardware workstations	100.00	0.00			
Server costs	100.00	86.10			
<b>Reserves</b>					
Replenishment reserves	3000.00	4500.00	Use of reserves	6000.00	6000.00
Profit	0.00	785.79	Loss	1260.26	0.00
<b>Total</b>	<b>24330.26</b>	<b>23822.91</b>	<b>Total</b>	<b>24330.26</b>	<b>23822.91</b>

## Balance sheet 2024

Description	31-12-2023	31-12-2024	Description	31-12-2023	31-12-2024
<b>Assets</b>			<b>Liabilities</b>		
<b>Current assets</b>			<b>Equity</b>		
Accounts receivable	445.85	580.85	Equity	24428.10	25218.89
Cash	9.25	14.25	Reserve calamities	7000.00	8000.00
ING Payment account	28321.17	36811.33	Reserve events	2500.00	2000.00
ING Savings account	52763.79	53528.39	Reserve inventory	2000.00	2000.00
Moneybird Payments account	374.80	0.00	Reserve lustrum	4000.00	5000.00
Prepaid expenses	8.88	0.00	Reserve servers	34000.00	31000.00
Unbilled revenue	15.21	17.08	Reserve workstations	5000.00	5000.00
			<b>Current liabilities</b>		
			Accounts payable	3010.85	233.01
			<b>Other</b>		
			Deferred revenue	0.00	12500.00
<b>Total</b>	<b>81938.95</b>	<b>90951.90</b>	<b>Total</b>	<b>81938.95</b>	<b>90951.90</b>

## Reserves

### Result Reserves 2024

Reserve Name	01-01-2024	Replenish	Used	Total	31-12-2024	Limit
Reserve calamities	7,000.00	1,000.00	0.00	1,000.00	8,000.00	10,000.00
Reserve events	2,500.00	1,500.00	2,000.00	-500.00	2,000.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	4,000.00	1,000.00	0.00	1,000.00	5,000.00	5,000.00
Reserve servers	34,000.00	1,000.00	4,000.00	-3,000.00	31,000.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
<b>Total</b>	<b>54,500.00</b>	<b>4,500.00</b>	<b>6,000.00</b>	<b>-1,500.00</b>	<b>53,000.00</b>	<b>65,000.00</b>